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Keystone Acquires Ascent Insurance Group, Expanding Presence in Oklahoma



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Mechanicsburg, PA (March 13 2025) – Keystone Agency Partners (KAP), a leading insurance agency partnership platform, today announced the acquisition of Ascent Insurance Group (Ascent), a prominent Oklahoma-based insurance Keystone family," said <u>Dan Girardi</u>, Chief Strategy Officer at KAP. "Their commitment to integrity, client-centric approach, and industry expertise align perfectly with our values. This acquisition strengthens our presence in Oklahoma and enhances our ability to serve clients across the region."

<u>Aaron Bogie</u>, who will serve as CEO of Ascent Insurance Group, added, "Our partnership with Keystone Agency Partners and integration with CPC marks a significant milestone. By coming together, we're creating a unified, stronger platform that leverages our collective expertise, resources, and local roots. This synergy will enable us to deliver even more value to our clients, drive growth, and solidify our position as a leading insurance presence in Oklahoma." Together, they prioritize quality coverage options, competitive values, and excellent carrier partnerships, serving businesses, individuals, and families with care, confidence, and a commitment to community that has endured for over a century.

Keystone Agency Partners' acquisition of Ascent and CPC signifies a significant milestone in its Oklahoma expansion strategy, establishing a robust statewide presence with three strategic locations. Ascent's Oklahoma City home office will be complemented by branch locations in Tulsa and Tonkawa, enhancing accessibility and localized support. This partnership bolsters KAP's commercial and personal lines insurance capabilities, empowering Ascent and CPC to leverage KAP's extensive resources, specialized expertise, and national network to drive growth, innovation, and enhanced client experiences.

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leverages its distribution capabilities to deliver unparalleled growth and profitability. KAP's platform empowers agencies to thrive, providing best-in-class services and capital investments to unlock potential and drive outsized growth. KAP was founded in 2020 in partnership with affiliates of Bain Capital, LP. For more information, please visit: www.keystoneagencypartners.com.

About Ascent & CPC

Ascent Insurance Group, founded in 2006, has built a reputation for exceptional service, industry knowledge, and community involvement. With locations across Oklahoma, Ascent serves individuals, families, and businesses statewide. CPC Insurance, established in 1904 by Cole Paine and Carlin, brings a rich history of commitment to clients and community. Now in its fourth generation, CPC's team of 30+ professionals prioritizes lasting relationships, quality coverage options, and competitive values. With strong carrier partnerships, CPC offers tailored solutions to protect assets and ensure future success.

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